



- Introduction to HENCO SOLUTIONS
- Research and Development
- Performance and Efficiency
- Responsibility
- Manufacturing
- Current and Planned Products

KEY POINTS



- First Product – HENCO 1010 – Launched 2016
- First Customer – French Navy signed in 2016
- Second Product HENCO 4040 – Launched 2017
- 4 new product launched in 2018
- 2 new product launched in 2019
- 2017 Growth = 49%, 2018 Growth = 87%, 2019 Growth = 125%, 2020 Growth = 500%
- 8 additional products in development for launch during 2021

PRODUCT DEVELOPMENT



- HENCO SOLUTIONS has a strategic partnership with an R&D company that develops our products according to our specific requirements and those of our clients. The R&D unit is staffed with researchers, chemists and engineers from a wide range of backgrounds in various industries.
- To date, our products have exceeded the expectations of our clients in terms of (i) their effectiveness; and (ii) their versatility in use.
- All products are formulated to ensure minimum negative impact on the environment and end-users using the following CRUCIAL criteria:
 - Use of organic ingredients to replace harmful chemicals wherever possible
 - Ensuring that minimum chemicals are used to achieve the desired result
 - Safety in transportation, storage and handling to protect end-users' health
 - Achievement of high functional performance and efficiency
 - Be cost effective by reducing maintenance costs and extending intervals for repainting and cleaning

PERFORMANCE AND EFFICIENCY



Through purposeful design, our products are superior to what is generally known as 'Industrial Use' or 'Heavy Duty'

HENCO SOLUTIONS is developing several new cleaning and maintenance products with the following characteristics:

- Higher Performance
- Benefits for Environment
- Cost-Effective
- Safe and Easy to use



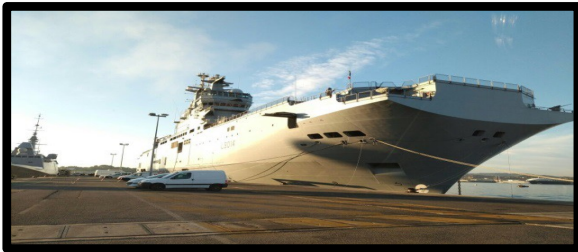
WHERE CAN YOU FIND THESE BENEFITS



This shows our launch product, HENCO 1010 being applied with a medium-hard brush before being rinsed off with water after 10-15 minutes



The result is that the rust stains have gone while the lustre of the paint remains



It has proven its effectiveness for ongoing maintenance aboard French naval vessels, where HENCO 1010 protects the environment by replacing harmful phosphoric acid.



SELECTION OF INGREDIENTS



- HENCOSOLUTIONS' products - current and planned - will be made without the use of solvents, bleaches, nitrates, ethers, ammonia or other dangerous substances that are damaging to the environment or harmful to the users, so:
- Many of our chemical components are classified as Food Grade without compromising the end product's performance
- We avoid using fragrances and dyes since these components often harm the environment and may cause allergic reactions
- We reduce chemical use by (i) increasing the efficiency and concentration of each HENCO SOLUTIONS formulation; and (ii) excluding thickening agents

FEATURES OF ACID REPLACEMENT

- Acid Replacement Cleaners: Covers over 80% of cleaning and maintenance needs
- Alow-acidity Organic Salt is used to replace traditional mineral & organic acids
- 71% the strength of Hydrochloric Acid when dissolving Calcium Carbonate
- 2 to 10 times more effective than Citric, Glycolic and Phosphoric Acids
- Performance Labour cost advantages due to speed of application and removal
- Phosphate Free: contains no VOC's/ Non-Fuming / Mild skin irritant
- Non- Corrosive to Skin and metal: Low contributor to BOD/COD in effluents
- Approved for Use in Green Seal® & Canadian ScoLogo (EU Ecolabel equivalent)



MANUFACTURING, TRANSPORTATION AND SUPPLY

- Our products are manufactured in Europe by partners who have some of the most modern and efficient production facilities, in which quality control and safe packaging are essential in order to meet HENCOSOLUTIONS' production control requirements.
- Due to the inherent nature of our products, transportation, storage and handling are not highly regulated* and they can be shipped, trucked and stored in their delivery packaging.
- Regional distribution centers will be established to ensure availability for quick delivery to our customers through the nearest supply depot
 - * *HENCO 1010 is Haz Mat Class 8 - "mildly corrosive"*





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